

COURSE CODE: BUAD

This course introduces the tools and strategies of personal financial planning. Topics include asset setting, investments, insurance, tax, and budgeting.

: None

Co-requisite(s): None

Prerequisite For: BUAD 233, 234, 235, 356

Substitutable Courses: None

Graduation Requirement: Required for BBA & Diploma, Financial Services option

Transfer Credit: CFP Personal Financial Planning

Special Notes: None

Credits: 3

Hours per Week: 3

Originally Developed: November 2012

EDCO Approval: November 2013

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Learning Outcomes

Outcome	Upon completion of this course students will be able to:
1	Draft a financial plan and set financial goals
2	Compile a budget, and personal financial statements and keep records to monitor progress toward financial goals
3	Evaluate different banking options and know how to manage credit including home and automobile financing.
4	Describe the use of whole life and term life insurance
5	Evaluate the different insurance coverage available for disability, health, home, tenant and automobile insurance
6	Describe the different investment products (stocks, bonds, mutual funds), and utilize different investment products to create a diversified portfolio
7	Explain basic tax minimization strategies
8	Discuss the options for retirement planning including government pensions, employer retirement plans and individual savings plans.
9	Analyze the need for wills, powers of attorney and representation letters in an estate plan.

Course Objectives

Objectives	This course will cover the following content:
1	The financial planning process including goal setting, record keeping, budgeting and the preparation of a personal balance sheet and cash flow statement
2	

Evaluation Procedure

Term Work	30 %
Mid-Term Exam	30 %
Final Exam	40 %

Course Schedule

