

# Business Administration

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|-------------------------|--|
| Course Number:          | <b>BUAD 251</b>  |
| Course Title:           | <b>PERSONAL FINANCIAL PLANNING</b>   |
| Credits:                | 3  |
| Calendar Description:   | This course introduces the tools and strategies of personal financial planning. Topics include goal setting, savings, investments, insurance, taxation, budgeting and financing ( <i>also offered by Distance Education</i> ). |
| Semester and Year:      | <b>WINTER 2024</b>   |
| Prerequisite(s):        | No   |
| Corequisite(s):         | No   |
| Prerequisite to:        | BUAD 233, 234, 235, 356  |
| Final Exam:             | Yes  |
| Hours per week:         | 3  |
| Graduation Requirement: | Required – BBA & Diploma, Financial Services option  |
| Substitutable Courses:  | No   |
| Transfer Credit:        | CFP Personal Financial Planning  |
| Special Notes:          | No   |
| Originally Developed:   |  |



**Evaluation Procedure**

|                         |      |
|-------------------------|------|
| Term Work               | 30%  |
| Mid-term Exam           | 30%  |
| Final Exam (cumulative) | 40%  |
| Total                   | 100% |

**Notes****Calculator**

Students will require a financial calculator for this course. The Texas Instruments BA-II Plus is strongly recommended, but any brand or model of non-programmable financial calculator, which can perform time-value-of-money calculations, is acceptable.

**Required Texts/Resources**

Personal Finance - Kapoor, Dlabay, Hughes, Ahmad - 8th Canadian Edition

## Course Schedule

| 2024<br>Week starting<br>Monday... |    | Monday January 8th, First day of class<br>Monday February 19 <sup>th</sup> , Statutory Holiday (no classes)<br>February 20 <sup>th</sup> thru 23 <sup>rd</sup> , Reading Week<br>Friday March 29 <sup>th</sup> and Monday April 1 <sup>st</sup> , Statutory Holiday (no classes), Last day of classes: April 12. |    |
|------------------------------------|----|--|----|
| Jan.                               | 8  | Personal Financial Planning: An Introduction   | 1  |
|                                    | 15 | Financial Statements and Budgeting   | 2  |
|                                    |    | Planning your Tax Strategy   | 3  |
|                                    | 22 | Planning your Tax Strategy   | 3  |
|                                    |    | The Banking Services of Financial Institutions   | 4  |
|                                    | 29 | Introduction to Consumer Credit  | 5  |
|                                    | 5  | The Costs of Credit Alternatives   | 6  |
|                                    |    | The Finances of Housing  | 7  |
|                                    | 12 | The Finances of Housing & <b>Midterm exam</b> (Chs 1-7)  | 7  |
|                                    | 19 | Reading week – no classes  |    |
|                                    | 26 | Home and Automobile Insurance  | 8  |
|                                    |    | Life, Health and Disability Insurance  | 9  |
|                                    | 4  | Fundamentals of Investing  | 10 |
|                                    |    | Investing in Stocks  | 11 |
|                                    | 11 | Investing in Bonds   | 12 |

