

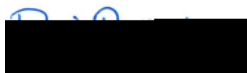
# Business Administration

Course Number: **BUAD 369**

Course Title: **CANADIAN INCOME TAX II**

Credits: 3

Calendar Description: This course builds upon topics introduced in BUAD 208. It explores tax treatment of complex transactions with respect to various sources of taxable income, tax planning for small business, calculation of tax liability and integration of the tax



**Professors**

|                                       |                             |             |                               |
|---------------------------------------|-----------------------------|-------------|-------------------------------|
| Jamie Schram<br><b>Course Captain</b> | <b>Please use<br/>email</b> | <b>C139</b> | <b>JSchram@okanagan.bc.ca</b> |
|---------------------------------------|-----------------------------|-------------|-------------------------------|

**Learning Outcomes**

Upon completion of this course students will be able to

- calculate GST/HST implications of various transactions.
- calculate taxable income for an individual in non-routine situations.
- calculate income taxes payable for a corporation in routine situations.
- prepare corporate income tax returns using professional tax preparation software.
- advise on tax consequences of different management compensation structures.

**Course Objectives**

This course will cover the following content:

- GST/HST
- Tax implications of stock options on employment income and taxable income
- CCA and capital gain implications of replacement property
- The capital gain/loss implications of non-foreign currency transactions and reserves
- Taxable income for individuals that have losses and a capital gain deduction
- Taxable income and tax payable for corporations
- Taxation of corporate investment income
- Corporate taxation and management decisions
- Procedures and administration

**Evaluation Procedure**

|                          |      |
|--------------------------|------|
| Term Work & Assignments  | 10%  |
| Mid-term Exams #1 and #2 | 45%  |
| Final Exam               | 45%  |
| Total                    | 100% |

**Notes**

## Course Schedule

|                    |            |   |                 |
|--------------------|------------|---|-----------------|
|                    |            |   |                 |
| 2022<br>Week of    |            | Classes Start: Wednesday, September 7<br>STAT Friday, September 30<br>STAT Monday, October 10<br>STAT Friday, November 11<br>Last day of regularly scheduled Classes: Tuesday, December 6 |                 |
| <b>Sep</b>         | 5-9        | GST/HST   | Ch. 21          |
|                    | 12-16      | GST/HST<br>Calculation of taxable income, specific topics for individuals<br>Review Reconciliation to Income for Tax Purposes   | Ch. 21<br>Ch. 6 |
|                    | 19-24      | Review Reconciliation to Income for Tax Purposes<br>Loans to Employees, Stock Options   | Ch. 6<br>Ch. 3  |
| <b>Sep<br/>Oct</b> | 26-30<br>1 | Mid-term #1 (Chapters 21, 3 & 6)<br>Copied [Bottom]Type/Pagination/Subtype/Footer>BDC q0.0000091:   |                 |

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

---

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

---

### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities, examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is the use of someone else's work without their permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

Examples of plagiarism include: a copy of material from a journal article, a book chapter, data from the Internet, another student's work submitted for credit in another course or from other sources.

Plagiarism can be intentional or unintentional. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act