

# Business Administration

Course Number:	BUAD 463
Course Title:	INTERNAL CONTROL AND AUDITING
Credits:	3
Calendar Description:	Learners develop and evaluate an internal control system and learn how to conduct an audit. Learners apply audit techniques by completing an audit case scenario using a working paper software program. (also offered by Distance Education)
Semester and Year:	Winter 2016
Prerequisite(s):	BUAD 363
Corequisite(s):	No
Prerequisite to:	No
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	BBA, Accounting Specialty - Elective
Substitutable Courses:	No
Transfer Credit:	CPA
Special Notes:	Students with credit for BUAD 364 or BUAD 420 cannot take BUAD 463 for additional credit.
Originally Developed:	October 2014
EDCO Approval:	March 2015

Chair's Approval:

## Professors

<b>Name</b>	<b>Phone number</b>	<b>Office</b>	<b>Email</b>
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## Learning Outcomes

Upon completion of this course students will be able to

- implement internal controls which prevent or detect misstatements in a business environment.
- design tests for the cycles and accounts listed in the course objectives using Canadian Auditing Standards.
- describe procedures completed at end of engagement using Canadian Auditing Standards.
- differentiate between audit engagement and other engagements performed in public practice.

## Course Objectives

This course will cover the following objectives:

## Evaluation Procedure

Term Work:	
Caseware Case	20%
Special report presentation	5%
Quizzes	5%
Mid-term Exam	30%
Final Exam	40%
Total	100%

## Notes

Students will need Caseware data file used in BUAD 363.

## Required Texts/Resources

Auditing: The art and science of assurance engagements, 12 <sup>th</sup> Canadian Edition, Arens, Pearson, 2013. CICA standards and guidance collection, chartered professional accountants Canada, July 2014 <a href="http://edu.knotia.caezproxy.okanagan.bc.ca/knowledge/Home.aspx?productid=1">http://edu.knotia.caezproxy.okanagan.bc.ca/knowledge/Home.aspx?productid=1</a>
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Course Schedule

**Date**

**Topic**

## SKILLS ACROSS THE BUSINESS CURRICULUM

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## STUDENT CONDUCT AND ACADEMIC HONESTY

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What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with-