

Professors

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Learning Outcomes

Upon completion of this course students will be able to

- draft a financial plan and set financial goals.
- compile a budget, and personal financial statements and keep records to monitor progress toward financial goals.
- evaluate different banking options and know how to manage credit including home and automobile financing.
- describe the use of whole life and term life insurance.
- evaluate the different insurance coverage available for disability, health, home, tenant and automobile insurance.
- describe the different investment products (stocks, bonds, mutual funds), and utilize different investment products to create a diversified portfolio.
- explain basic tax minimization strategies.
- discuss the options for retirement planning including government pensions, employer retirement plans and individual savings plans.
- analyze the need for wills, powers of attorney and representation letters in an estate plan.

Course Objectives

This course will cover the following content:

- The financial planning process including goal setting, record keeping, budgeting and the preparation of a personal balance sheet and cash flow statement
- Credit management including banking, credit cards, home financing and automobile financing
- Use of insurance to cover damage or loss of assets and provide protection against death, disability or poor health
- Investment strategies using cash equivalents, stocks, bonds, and mutual funds
- Strategies for tax minimization, retirement planning and estate planning

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral