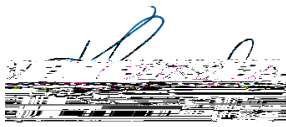


# Business Administration

Course Number:	<b>BUAD 111</b>
Course Title:	<b>FINANCIAL ACCOUNTING I</b>
Credits:	3
Calendar Description:	This course is an introduction to the system in which information is collected by the accounting process and presented by financial statements. Accounting cycle, statement preparation, special journals, internal control and the accounting for cash, inventory, payroll, merchandising and sales tax are examined. Basic financial reporting will be reviewed. <i>(also offered by Distance Education)</i>
Semester and Year:	<b>Fall 2020</b>
Prerequisite(s):	No
Corequisite(s):	No
Prerequisite to:	BUAD 121, 195, 207, 208, 236, 264, 272, 293, 298, 390
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	BBA & Diploma - Required
Substitutable Courses:	No
Transfer Credit:	CPA (credit with BUAD 121), CIB, PMAC
Special Notes:	Credit may be received by passing a challenge exam
Originally Developed:	1976
EDCO Approval:	May 2017
Chair's Approval:	

**Professors**

Adjusting the accounts for financial statements  
Completing the accounting cycle (closing entries)  
Preparing financial statements including a classified income statement, a statement of changes in equity and a classified balance sheet  
Accounting for merchandising activities  
Inventory and cost of goods sold (Perpetual inventory system only)  
Internal control and cash  
Accounting for receivables

**Evaluation Procedure**

Term project	20%
Quizzes and homework	40%
Final Exam	40%
Total	100%

**Notes**

The quizzes will not be rescheduled for students unless they provide a doctor's note confirming that they were too ill to write the quiz on the date scheduled.

The final exam is comprehensive and will cover the entire course.

**Required Texts/Resources**

Accounting Principles, Volume 1, Weygandt et al, 8th Canadian Edition, with WileyPLUS subscription

**Course Schedule (subject to change at the discretion of the professor)**

2020 Week of	Tuesday, Sept 8 - Classes Start Monday, October 12 – Thanksgiving (no classes) Wednesday, November 11 – Remembrance Day (no classes) Monday, December 7
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## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

### **What are the Stu**

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format [w group ead ther0003250-3\(c\)-420 0 1 152.06 295.37 Tm d5in3Hr00480056400b1b96 T96 Tf1 0 0 1 36](#)